

## HULL CONTRIBUTORY RETIREMENT BOARD MEETING

August 21, 2007

9:00 a.m. (Selectmen's Meeting Room)

The regular meeting of the Hull Contributory Retirement Board, duly posted to be held in the Selectmen's Meeting Room, Town Hall, Hull, MA on the above date was called to order at 9:00 a.m. Present were Marcia Bohinc, Chairperson, Members Leonard Colten, Maurice Murphy, Gerald Ball, Rocky Tenaglia, and Retirement Administrator, Jennifer Miller.

### To Be Voted:

#### Read and attest to the minutes from the July 31, 2007 regular Board Meeting

Motion made by Leonard Colten seconded by Rocky Tenaglia to attest to the minutes of the meeting from July 31, 2007 as written.

**Unanimously voted:**

#### New Employees: (Sign Certificates)

John D. Reilly – Selectmen, Group 1 – Certificate #277

Richard J. Morris – Assessor, Group 1 – Certificate #278

Motion made by Gerald Ball seconded by Rocky Tenaglia to accept the new employees as named above.

**Unanimously voted:**

#### Payments

- Sign all bill warrants for August 2007
- Sign the contributory payroll for August 2007

The Board signed all the bill warrants and the contributory payroll for the month of August.

#### Travel Approval

- PERAC Retirement Board Training – Disability Medical Process/CME/RTS/RTSR – October 11, 2007 10:00 a.m. – 2:00 p.m. – Needham Library, Needham or November 15, 2007 – PERAC Training Room, Somerville, MA.

Motion made by Gerald Ball seconded by Rocky Tenaglia to allow any one who wishes to attend either of the training sessions to attend.

**Unanimously voted:**



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### **Discussions**

Board Member Decorum - Marcia Bohinc presented the Board with written Policies and Procedures on Board Member's Conduct during scheduled meetings for review, comments, and suggestions.

James Lampke, Town Counsel, made a brief presentation on the importance of having policies and procedures in place for Boards meetings and what should be expected from them as members of a public board. He handed out materials that he uses in training seminars for the Board to use as tools while reviewing the policies written up by Marcia.

The Board will review the handouts and submit any comments and suggestions to Marcia no later than September 17<sup>th</sup>. All comments and suggestions will then be noted and returned to each Board Member by September 20<sup>th</sup> for further discussions and acceptance at the September 25<sup>th</sup> regular Board meeting.

Recouping Additional 2% Pension Deductions for the period of 01/01/1998 to 12/31/ 2002:

Payment Options for additional 2% deductions - Suggestions:

- Under \$50.00 – One time payment (26 People)
- \$51.00 to \$100.00 – Two payments (10 People)
- \$101.00 to \$500.00 – Six months (43 People)
- Over \$500.00 – One year (14 People)
- All Payments be made by payroll deduction

After a discussion on this matter, the Board determined that it would send letters to all persons involved advising them of the amount of money due to the system and the provision of chapter 32 which addresses Regular Compensation. Further determined was that payments may be made in full should said person decided to do so, all payments shall be made by December 1, 2007 or payroll deductions will be taken, as describe above, beginning with the first payroll after December 1<sup>st</sup> this information will also be inclusive in the written notification.

- Old business
- New Business

### **Review**

Letter from Michael Sacco regarding Randolph Boothby's Post Hearing Brief filed by Attorney Hynes.

Year-to-date trial balance and cash accounts reconciliation not available at this time.  
 The Board received a copy of the PRIM Board Update for the month of July.



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**Informational Mail**

- PERAC Memo #32/2007 – Chapter 68 of the Acts of 2007
- PERAC Memo #33/2007 – Disability Training Sessions.
- PERAC Memo #34/2007 – Revised Hedge Fund Allocation Limit
- Retired State, County and Municipal Employees Association of MA Newsletter

**Meeting adjourned: 9:45 a.m.**

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Marcia Bohinc, Chairman

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Leonard Colten

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Maurice Murphy

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Gerald Ball

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Rocky Tenaglia